



STATE OF **THE RACE**



October 10, 2024

Matt Keelen and Steve Borg



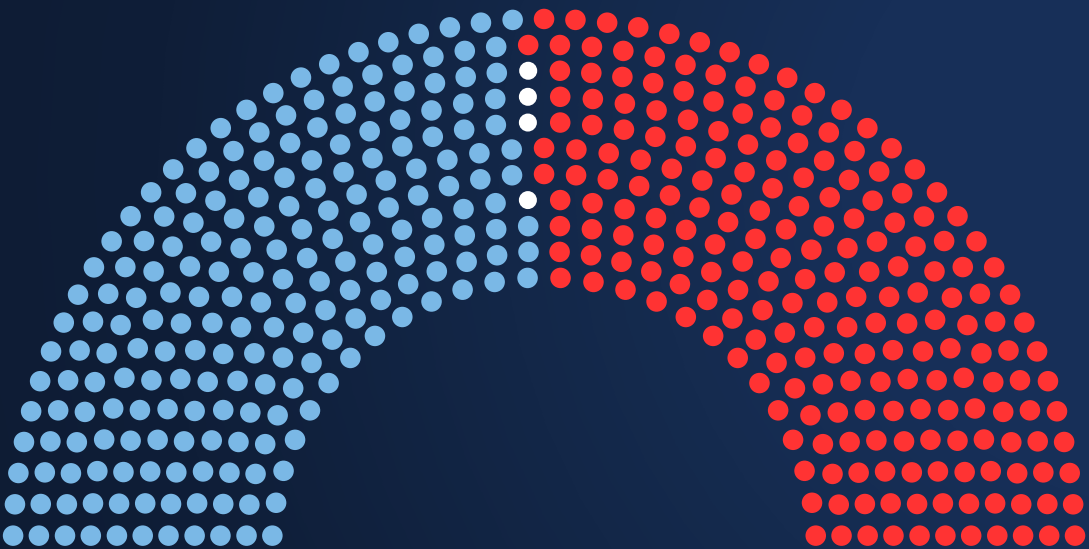
Principals at Vogel Group, Matt and Steve bring nearly 60 years of combined political, Congressional, and government relations experience to their insight on next week's Presidential and Congressional election.

How did we get here?

- 
- June 27* ○ Biden Trump debate
 - July 13* ○ Trump assassination attempt
 - July 15-18* ○ RNC in Milwaukee
 - July 21* ○ Biden dropped out of the race
 - August 19-22* ○ DNC in Chicago
 - September 10* ○ Trump Harris debate
 - September 15* ○ Second assassination attempt on Trump
 - September 27* ○ Hurricane Helene
 - October 1* ○ Vance Walz debate

Today: 7 days until election day

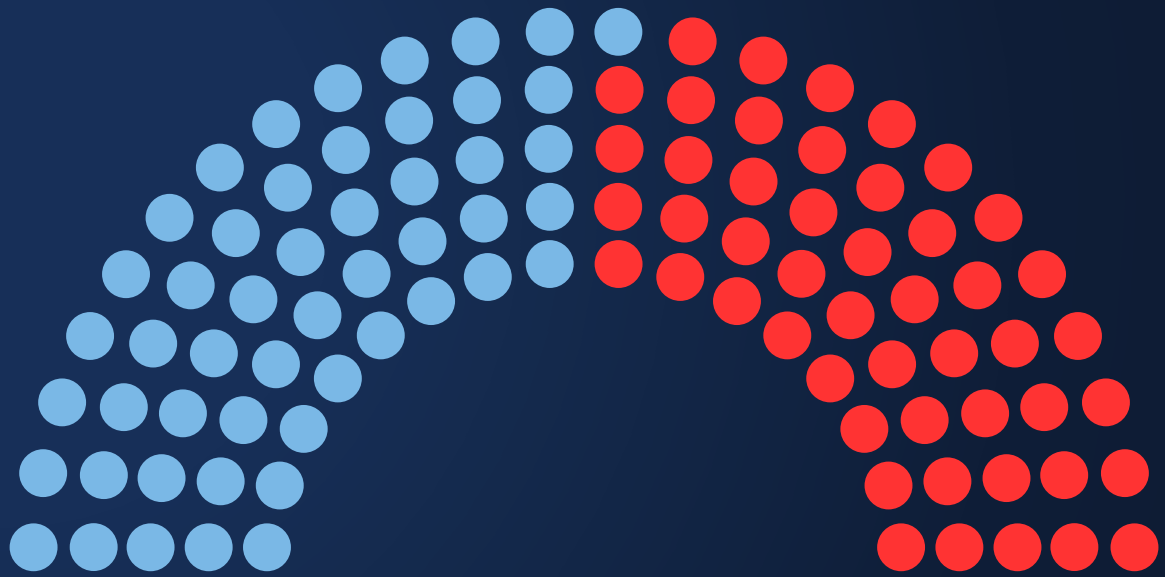
House



211 Democrats

220 Republicans

Senate

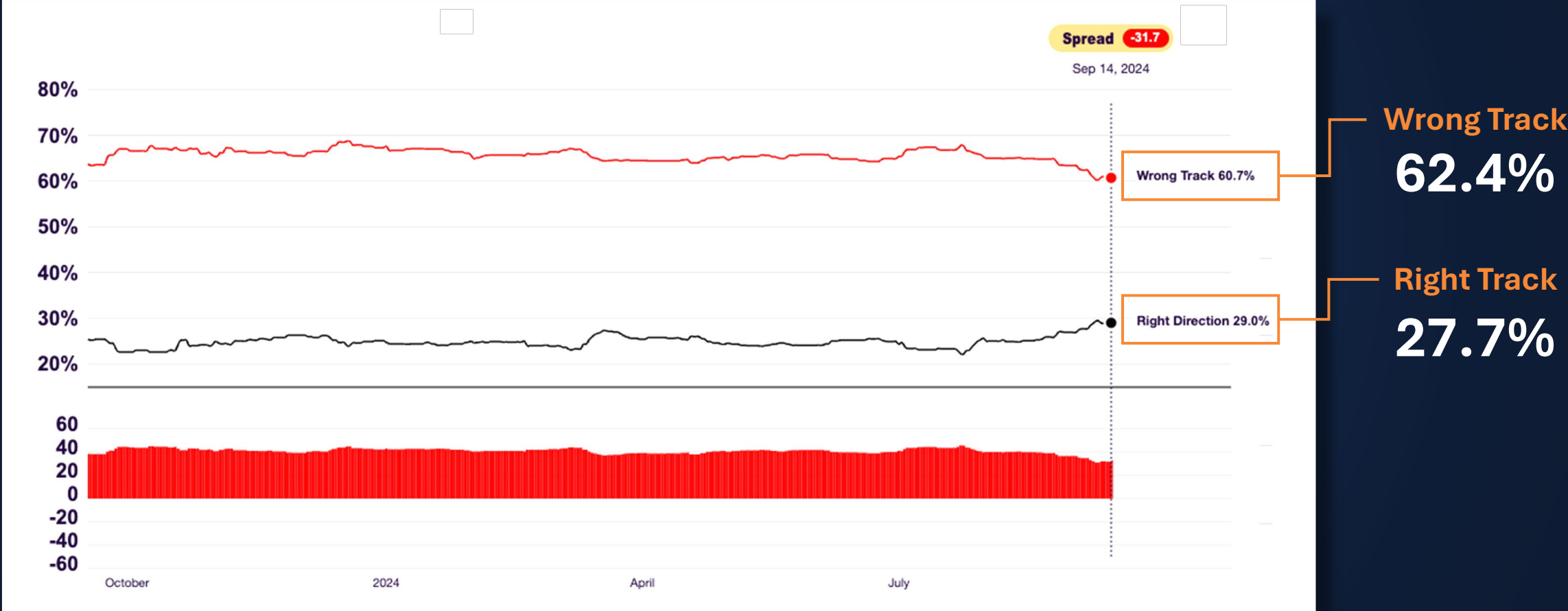


51 Democrats

49 Republicans

Voters Are Frustrated

Is the country headed in the right or wrong direction?



Source: Real Clear Politics

The Issues



Trade



Economy



Defense



Crime



Immigration



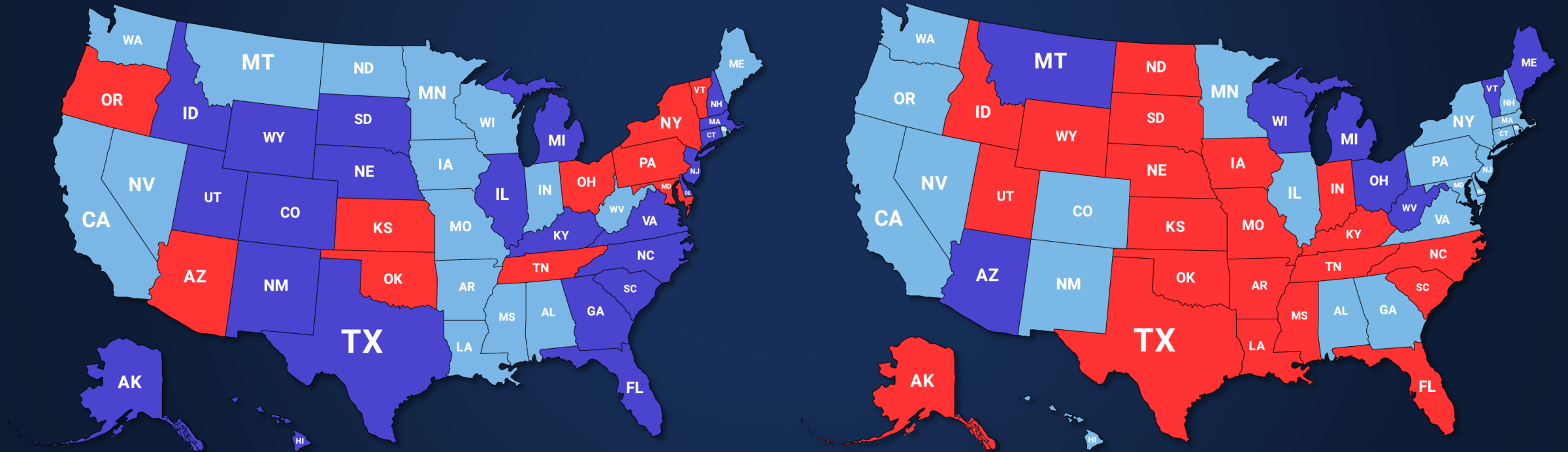
ESG



Historic Polarization Continues

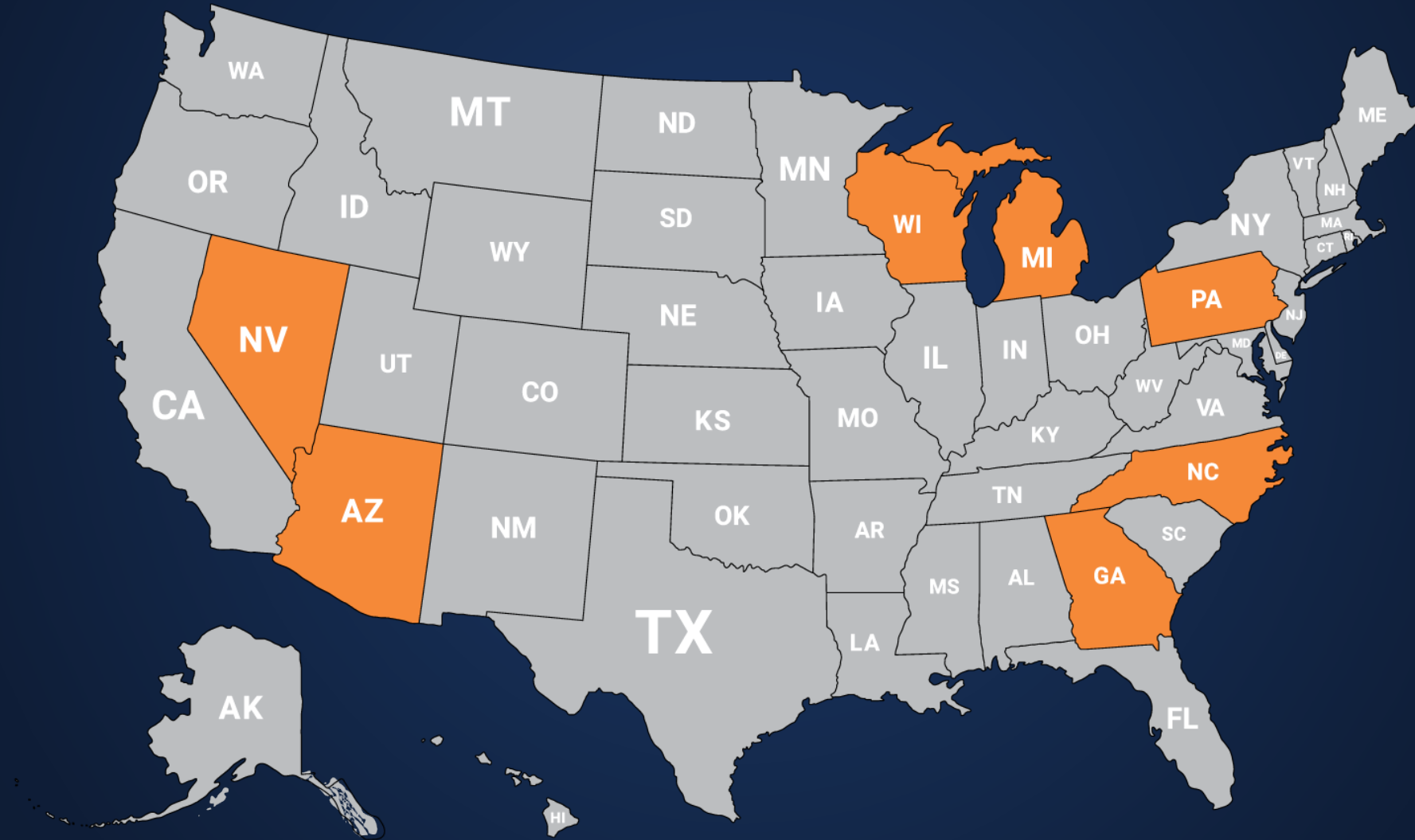
1973 (93rd Congress)

2024 (118th Congress)



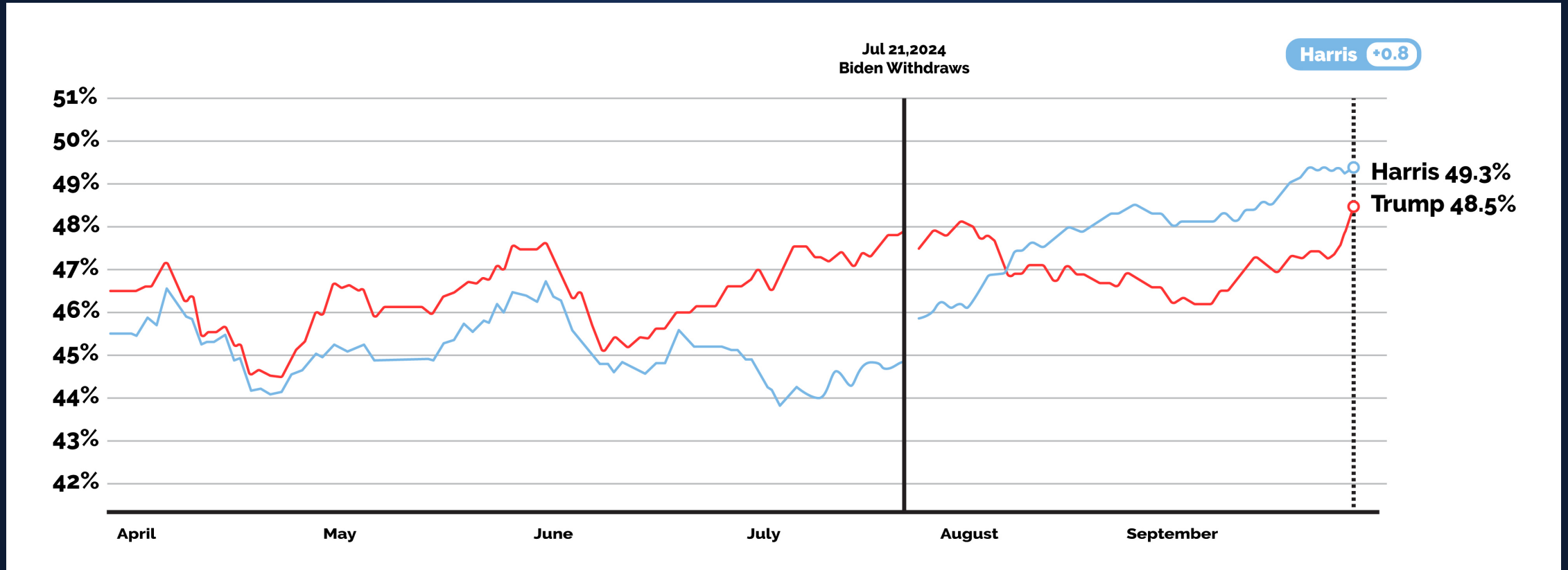
■ 2 Democratic Senators ■ 2 Republican Senators ■ Split Party Senators

2024 Electoral College



2024 – Harris vs. Trump

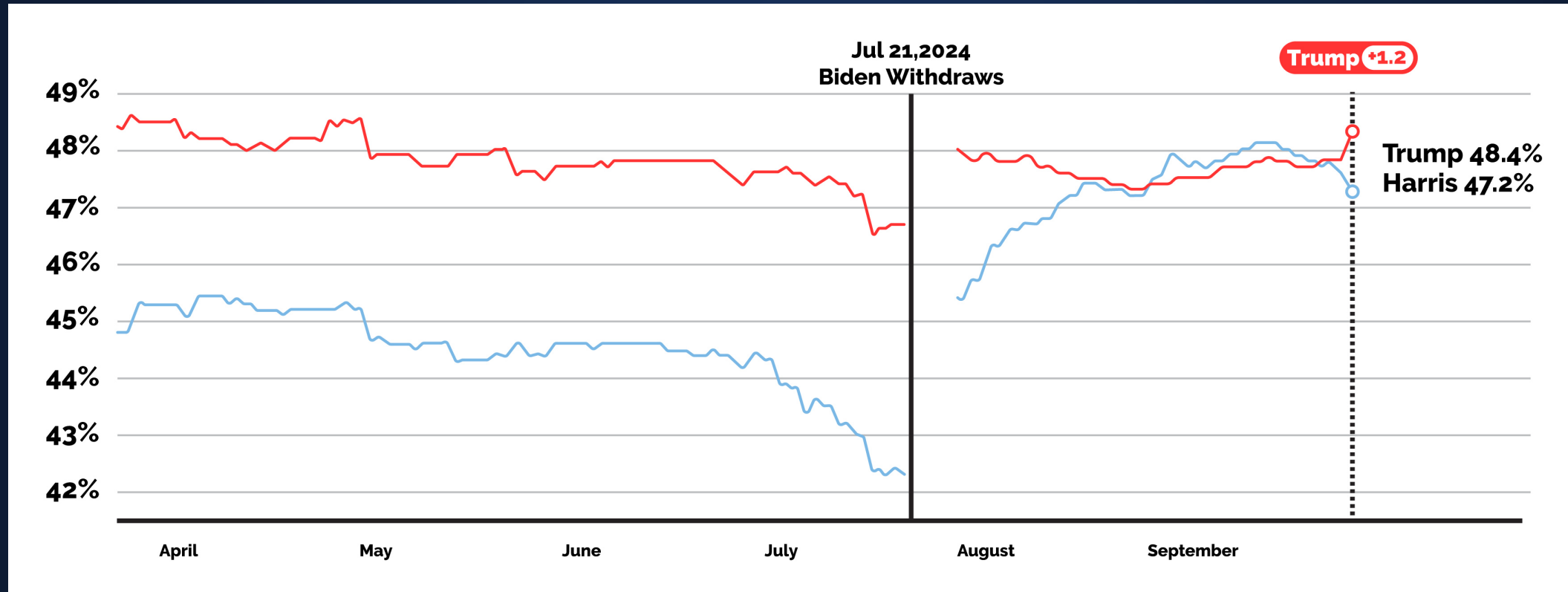
Nationwide polling



Source: Real Clear Politics

2024 – Harris vs. Trump

Battleground polling



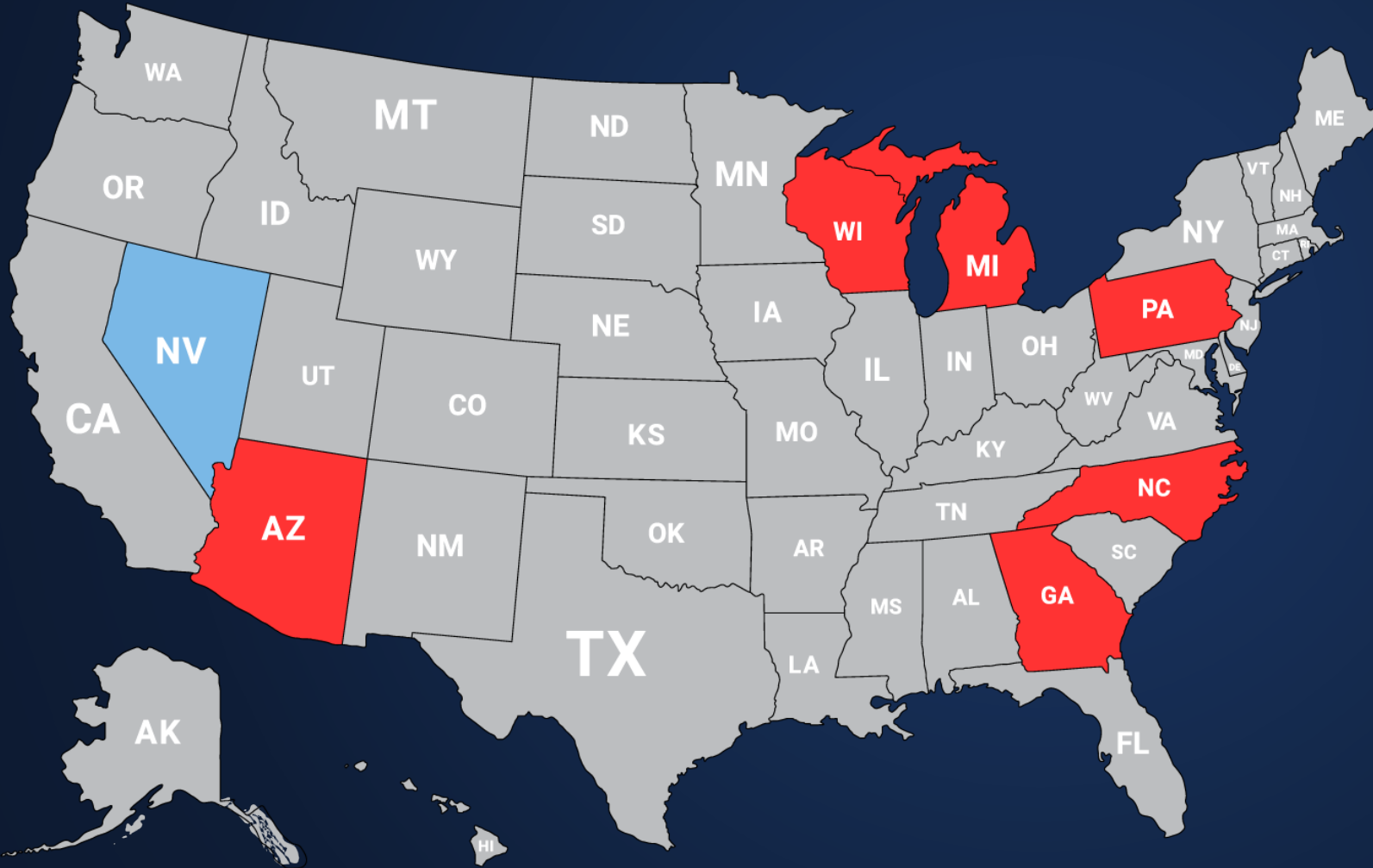
Source: Real Clear Politics

Battleground polling by state

State	Trump	Harris	Spread
Arizona	49.1	47.3	Trump +1.8
Nevada	47.6	46.9	Trump +0.7
Wisconsin	48.3	47.9	Trump +0.4
Michigan	48.4	47.2	Trump +1.2
Pennsylvania	47.9	47.1	Trump +0.8
North Carolina	48.4	47.9	Trump +0.5
Georgia	48.9	46.4	Trump +2.5

Source: Real Clear Politics

2016 – Trump vs. Clinton



Electoral College:

Clinton

227

Trump:

304

Popular Vote:

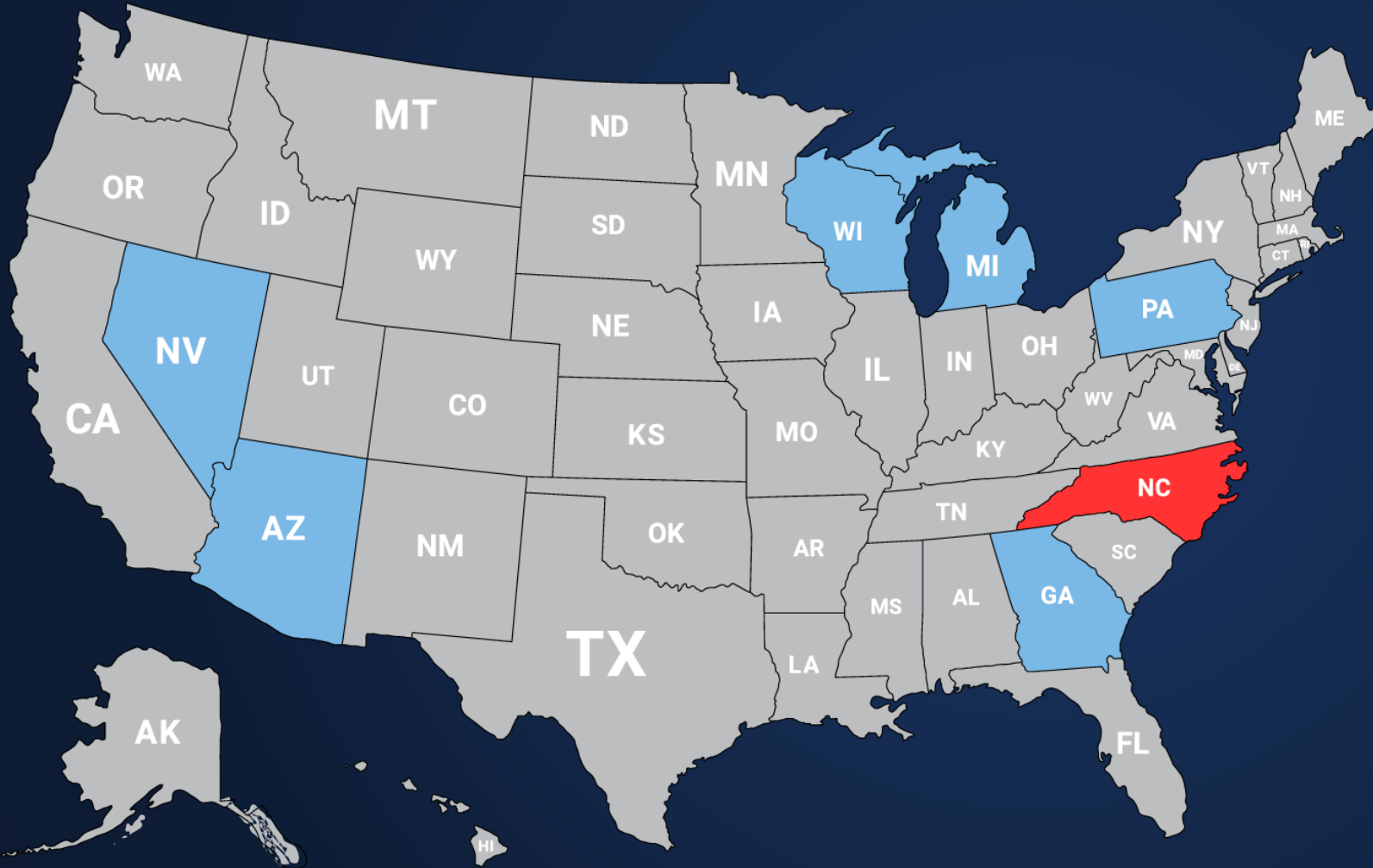
Clinton

81
Million

Trump:

74
Million

2020 – Biden vs. Trump



Electoral College:

Biden

306

Trump:

232

Popular Vote:

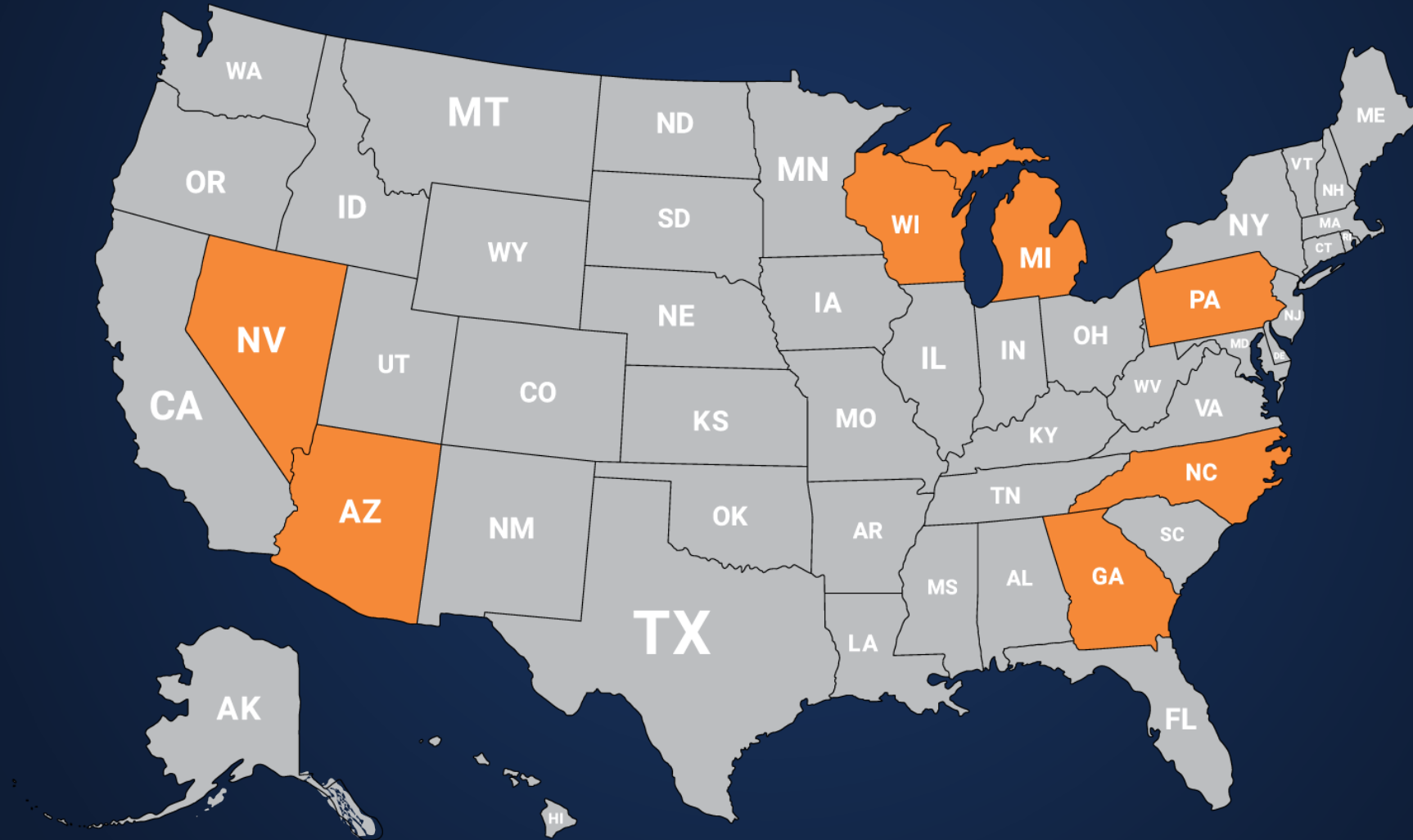
Biden

81
Million

Trump:

74
Million

2024 Electoral College

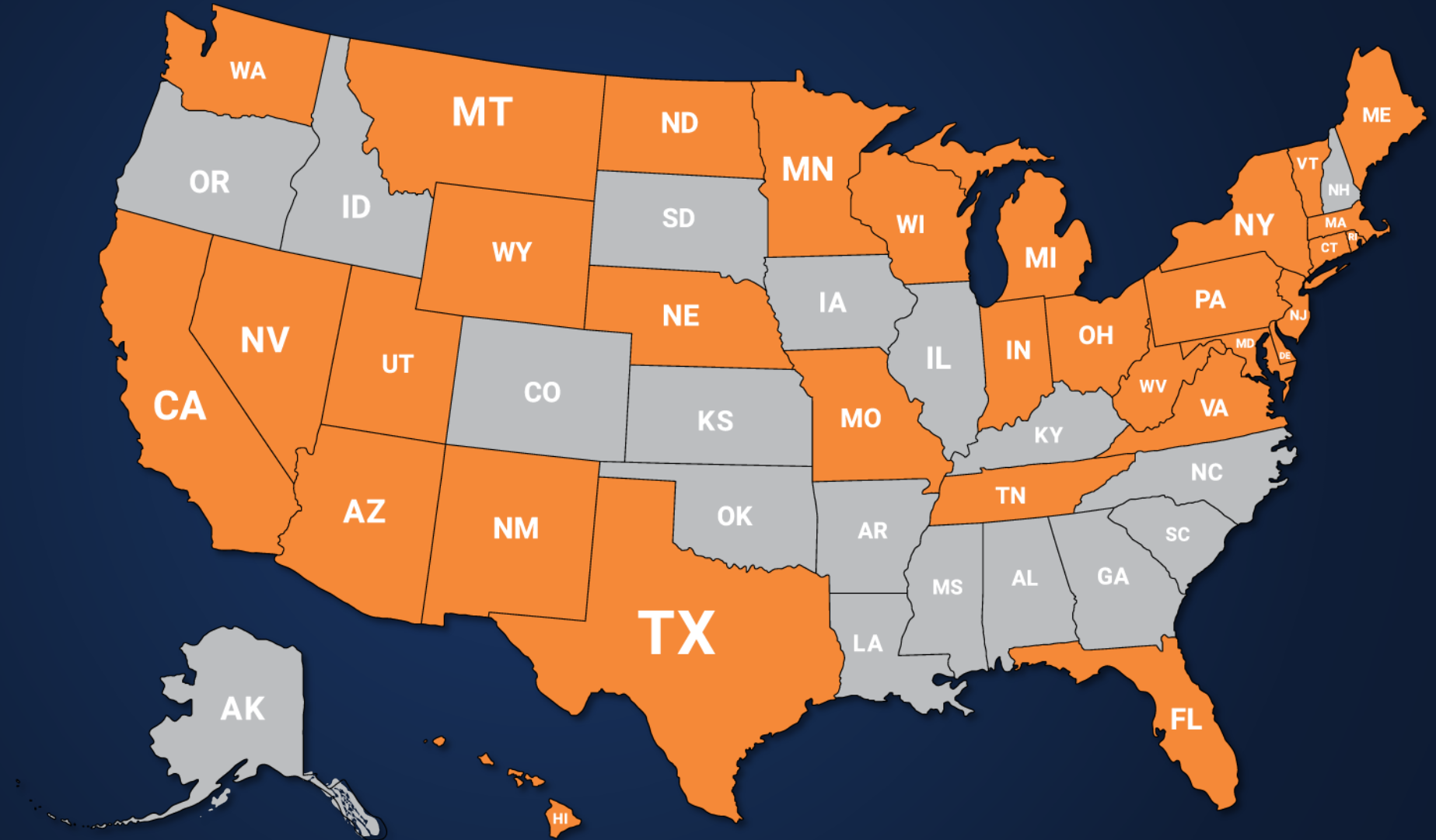


Senate Races

34 Senate Seats are up for reelection this year.

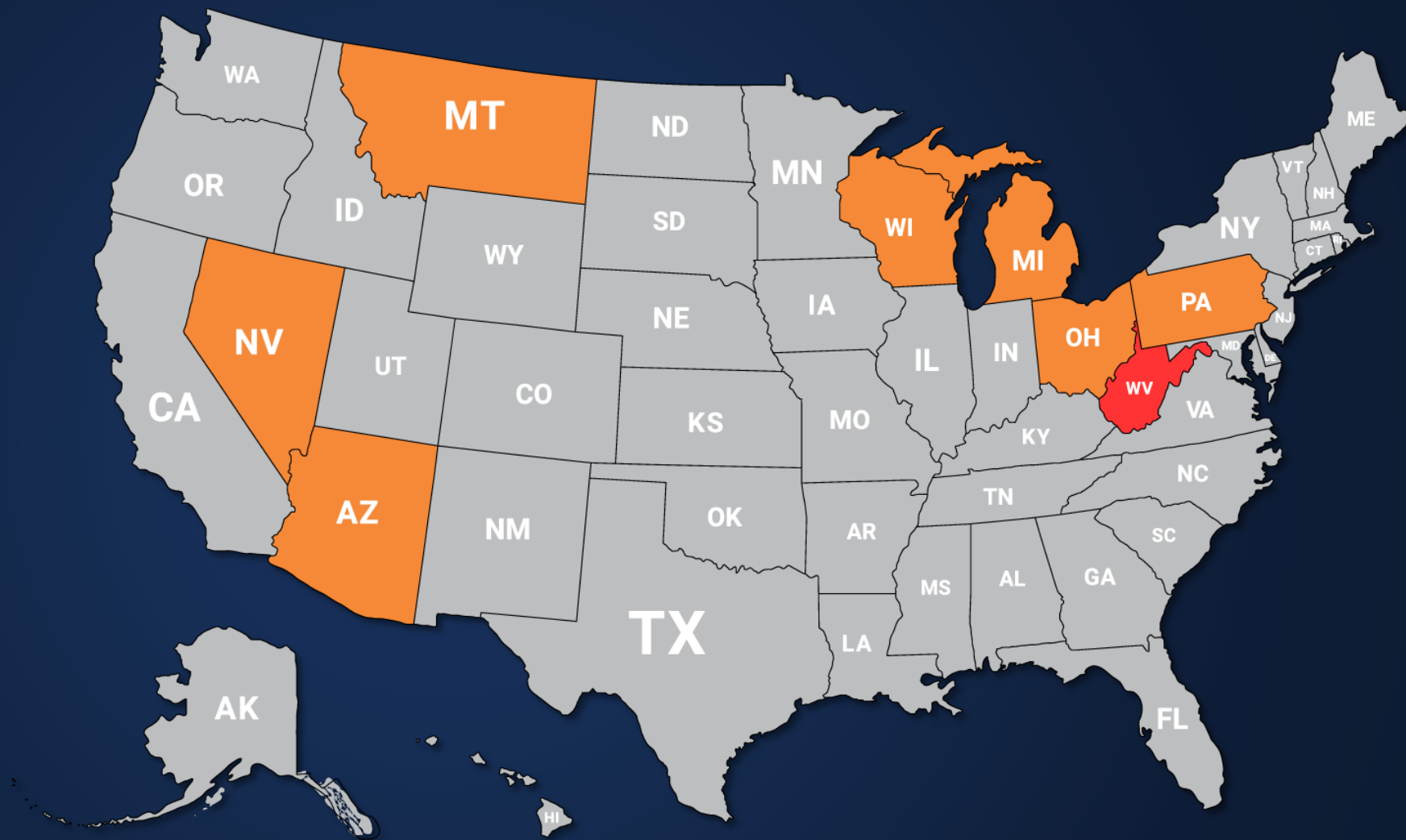
23 of those Seats are currently held by Democrats or Independents, giving Republicans a fundamental advantage.

Senate



Senate

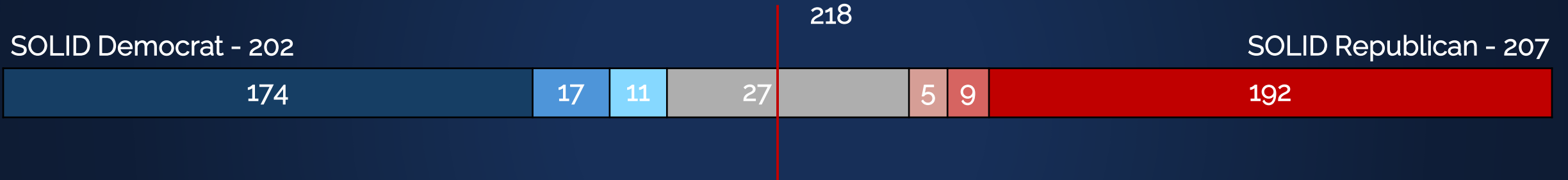
Republicans can take control of the Senate with a net gain of two seats *or* winning the presidential election along with a net gain of one seat.



House Races

Likely Democrat (16 Dem / 1 Rep)	Lean Democrat (10 Dem / 1 Rep)	Democrat Toss Up (12 Dem / 0 Rep)	Republican Toss up (0 Dem / 15 Rep)	Lean Republican (0 Dem / 5 Rep)	Likely Republican (0 Dem / 9 Rep)
AL-02 NEW CA-09 Harder FL-09 Soto IL-17 Sorensen IN-01 Mrvan KS-03 Davids MD-06 OPEN MI-03 Scholten NH-01 Pappas NH-02 OPEN NV-01 Titus NV-04 Horsford NY-03 Suozzi OH-01 Landsman OR-04 Hoyle TX-28 Cuellar WA-08 Schrier	CA-47 OPEN CA-49 Levin CT-05 Hayes MN-02 Craig NV-03 Lee NY-18 Ryan NY-22 Williams (R) OH-09 Kaptur OR-06 Salinas PA-17 Deluzio TX-34 Gonzalez	Ak-AL Peltola CO-08 Caraveo ME-02 Golden MI-07 OPEN MI-08 OPEN NC-01 Davis NM-02 Vasquez OH-13 Sykes PA-07 Wild PA-08 Cartwright VA-07 OPEN WA-03 Perez	AZ-01 Schweikert AZ-06 Ciscomani CA-13 Duarte CA-22 Valadao CA-27 Garcia CA-41 Calvert CA-45 Steel IA-01 Miller-Meeks IA-03 Nunn NE-02 Bacon NY-04 D'Esposito NY-17 Lawler NY-19 Molinaro OR-05 Chavez-DeRemer PA-10 Perry	MI-10 James MT-01 Zinke NJ-07 Kean Jr. VA-02 Kiggans WI-03 Van Orden	CA-03 Kiley CA-40 Kim CO-03 OPEN FL-13 Luna FL-27 Salazar NY-01 LaLota PA-01 Fitzpatrick TX-15 De La Cruz WI-01 Steil

House Majority Count



The Turnout SPRINT!



Trump Administration - What to Expect?

Republican Sweep

- Executive actions
- CRAs on Biden priorities
- Reconciliation process

Divided Government

- Impeachments led by House Dems
- Oversight wars

Harris Administration - What to Expect?

Divided Government

- Confirmation challenges
- Oversight wars

Democratic Sweep

- Biden 2.0
- Continuation of Biden leadership
- Reproductive rights

Trade/Supply Chain

Trump

- Emphasis on tariffs and tax incentives for domestic manufacturing/reshoring
- Attempts to dismantle the Inflation Reduction Act or pull back unspent funds
 - Recent Congressional Republican opposition in attempt to protect the IRA
- Focus will be on domestic manufacturing under the umbrella of national security and economic might

Harris

- Harris and Walz are not making manufacturing projects an election priority
- Harris has focused her support on workers and labor unions
- Efforts to decarbonize industries will influence trade policy
- Harris has focused on the cost of living throughout her campaign, shifting from Biden's primary focus on job creation

Energy

Trump

- Inflation Reduction Act (IRA) – Pull Back Funds?
- Fossil Fuels – Expand Domestic Drilling/Production
- Regulations – Cut Back Drastically on Regulatory Roadblocks
- Tax Cuts

Harris

- Inflation Reduction Act (IRA) – Double Down and Get Funds out the Door
- Fossil Fuels – Continue the Transition to Renewable Energy Production
- Regulations – Expand Regulations on Emissions and Production
- Tax credits

Tax

- Tax will be the biggest issue for either candidate next year
 - Tax Cuts and Jobs ACT (TCJA - Trump's 2017 tax package) cuts expire next year
 - Harris to increase corporate rate by over 30%
 - Trump to decrease corporate rate even further
 - Estate tax exemptions are scheduled to expire in 2026
- Dynamics surrounding taxes in 2025 will be extremely unique
 - Turnover on Ways & Means and Finance Committees
 - Rise of populism in Republican party
 - Continued focus on the budget deficit (war/emergency supplemental funding)
- Both candidates have been using campaign tax proposals to gain the blue-collar labor vote
 - Taxes on tips

Workforce Development

- Workforce Development has consistently been one of the biggest needs of all industries and one of the biggest bipartisan issues on Capitol Hill.
- While Congress has played around the edges on this issue, depending on the election outcome, there could be momentum to pass a broad, bipartisan immigration package.
- The Problem Solvers Caucus (Group of over 60 Bipartisan Members of the House) recently formally endorsed The Dignity Act, legislation to shut the border down, reform immigration policies, and open up legal pathways for immigrants to work in the United States.
- Former President Trump has mentioned publicly that we are going to shut down the border, once and for all, but “bring in a ton of people” to work.

Q & A