

From the Foundation Board of Directors

Update on the Foundation for Mechanical Insulation Education, Training, and Industry Advancement



Mechanical Insulation
EDUCATION TRAINING ADVANCEMENT

The Foundation's Board of Directors met in March and discussed a long list of initiatives planned for 2023, as well as ideas for securing support to ensure the Foundation's success in the future.

Currently, the Foundation is funded primarily by voluntary contributions from more than 50 member companies, regional associations, and industry organizations that support the Foundation's mission and believe in its ability to advance the industry. It is important for contributors to understand how their contributions are being used to support the Foundation's mission; and to that end, the Board of Directors is looking into the development of several outreach initiatives. One option would be a town hall-type stakeholder meeting to discuss current and future initiatives and engage with current contributors on the needs of the industry. A second meeting would focus on sharing the importance of Foundation endeavors to companies and individuals who are not yet Foundation contributors. With the Foundation's emphasis on education and information sharing, the Board is looking to widen the net of active participants.

Additional areas of support being researched are grant funding opportunities and the potential for establishing an endowment program. An endowment is a donation of money or property to a nonprofit organization that uses the resulting investment income for a specific purpose. These types of programs will help sustain the Foundation financially and ensure its ability to carry out its mission for years to come.

Finally, concept development continues for a national insulation standard.

Educational Resource Development

NIA launched its Education Center and is pleased to report that almost 50 companies have subscribed. The Foundation continues to support the creation of new content and is currently working on a variety of microlearning topics, including What Small Companies Need to Know about Cybersecurity, Scaffold Safety Tips for Your Business, 5 Keys to Selling Success, plus many more. To see the list of new topics coming later this year, turn to page 10.

Foundation Board member Dean Burows of DKB, Inc. noted, "By investing in a training package through NIA's Education Center, you are ensuring your education dollars will help produce the knowledge and skills—through real-life, current, and practical business models—that your employees need, creating a tangible ROI and positive impact on your bottom line. With superior training directly related to our industry, we can begin to develop the future of our businesses and our workforce to keep our industry moving forward."

Welcome New Contributors

The Foundation extends its sincerest thanks to its newest contributors for their support:

- Argus Contracting
- Cornerstone Services Group

For a full list of contributors, please visit www.insulation.org/foundation/contributors.

We would love to welcome your company as a contributor! For answers to questions, please contact Kristin V. DiDomenico, Program Manager, kdidomenico@insulation.org.