

August 16, 2010

Urgent: Senate Bipartisan Mechanical Insulation Tax Bill Introduced (S. 3716) – Your Support Needed

Another critical step in our two-year journey to enact federal incentives for our industry was achieved with the introduction of the Senate version of H.R. 4296, the Mechanical Insulation Installation Incentive Act. On August 5, Senators Kirsten Gillibrand (D-NY) and Mike Johanns (R-NE) joined to introduce S. 3716, which offers a 30 percent deduction over five years for companies that go beyond ASHRAE standards for mechanical insulation in new construction, maintenance, and retrofits.

All of your time over the last several months in support of the House bill has made a difference—and now we need your help again to build support for passing a meaningful tax deduction before Congress adjourns.

S. 3716 could be included in broader energy tax legislation the Senate may take up this fall, or it could be attached to a larger piece of legislation—the Clean Energy Jobs and Oil Company Accountability Act of 2010—that is likely to pass by December. But Senators are more likely to include a tax incentive for mechanical insulation if they hear from you about how it will help your business, including the potential to hire more workers.

NIA has developed a comprehensive action plan to build support for S. 3716 during August and early September. The critical time to reach out to our Senators and make our case for action on this important legislation is between now and when the Senate reconvenes September 13.

We will be contacting you this week with more information on how you and your employees and customers can assist with the targeted legislative push for S. 3716.

Your active participation in the process has taken us this far, and now that we are much closer to achieving our tax incentive, we need every NIA member's full engagement.

Can we count on you to take action?

Sincerely,

Michele Jones
EVP/CEO