

**National Insulation Association
Proposed NIA Budget**

	2020:6MONTHS ANNUAL BUDGET	2021 PROPOSED BUDGET
MEMBERSHIP DUES & MEMBER PROGRAMS REVENUE	\$ 388,415	\$ 797,566
MEMBERSHIP DUES & MEMBER PROGRAMS EXPENSES	<u>\$ 209,506</u>	<u>\$ 416,527</u>
	\$ 178,909	\$ 381,039
MEETINGS & EDUCATION REVENUE	\$ 122,550	\$ 391,995
MEETINGS & EDUCATION EXPENSES	<u>\$ 338,699</u>	<u>\$ 867,476</u>
	\$ (216,149)	\$ (475,481)
PRODUCTS AND SERVICES REVENUE	\$ 8,005	\$ 13,580
PRODUCTS AND SERVICES EXPENSES	<u>\$ 10,910</u>	<u>\$ 22,890</u>
	\$ (2,905)	\$ (9,310)
PUBLICATIONS AND COMMUNICATIONS REVENUE	\$ 244,660	\$ 650,836
PUBLICATIONS AND COMMUNICATIONS EXPENSES	<u>\$ 242,380</u>	<u>\$ 621,989</u>
	\$ 2,280	\$ 28,847
FOUNDATION REVENUE	\$ 115,887	\$ -
FOUNDATION EXPENSES	<u>\$ 115,887</u>	<u>\$ -</u>
	\$ -	\$ -
SUBTOTAL REVENUE	\$ 879,517	\$ 1,853,977
SUBTOTAL EXPENSES	<u>\$ 917,382</u>	<u>\$ 1,928,881</u>
SURPLUS/(DEFICIT)	<u>\$ (37,865)</u>	<u>\$ (74,904)</u>
NIA FOUNDATION CONTRIBUTION AND APPROVED NON- BUDGETED PROJECTS		
	\$ (53,232)	\$ (40,080)
TOTAL REVENUE	\$ 899,717	\$ 1,873,897
TOTAL EXPENSES	<u>\$ 990,814</u>	<u>\$ 1,988,881</u>
SURPLUS/(DEFICIT)	<u>\$ (91,096)</u>	<u>\$ (114,984)</u>

**National Insulation Association
Proposed Budget
Foundation Only**

	2020:6MONTHS ANNUAL BUDGET	\$2,020 FORECAST 12.31.20	\$2,021 PROPOSED BUDGET
FOUNDATION REVENUE	\$ 102,455	\$ 141,005	\$ 174,010
NIA PLEDGE TO THE FOUNDATION	\$ 13,432	\$ -	\$ -
FOUNDATION EXPENSES	<u>\$ 115,887</u>	<u>\$ 127,184</u>	<u>\$ 207,243</u>
	\$ -	\$ 13,821	\$ (33,233)
OTHER REVENUE AND (EXPENSES):			
Carryforward / Foundation Reserve	\$ -	\$ -	\$ 13,821
TOTAL REVENUE	\$ 115,887	\$ 141,005	\$ 187,831
TOTAL EXPENSES	<u>\$ 115,887</u>	<u>\$ 127,184</u>	<u>\$ 207,243</u>
SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 13,821</u>	<u>\$ (19,412)</u>